

# **The Influence of Sharia Financial Literacy and Knowledge on Financial Behavior and Financial Well-being: an Empirical Study on Students**

**Andi Ayu Putri Ramarhani<sup>1,a,\*</sup>, Junaidi<sup>2,a</sup>**

<sup>a</sup>Muhammadiyah University of Palopo, South Sulawesi

\*junaidi@umpalopo.ac.id

**Abstract.** This research aims to analyze the influence of Sharia Financial Literacy, knowledge on financial behavior and financial well-being of students. Through survey methods and data analysis, we collected information from a sample of students regarding their level of Islamic financial literacy, knowledge, and financial behavior and well-being. The results of this research show that Islamic financial literacy has a positive effect on wise financial behavior among students. In addition, Knowledge also has a significant positive impact on responsible financial behavior. Sharia financial literacy has a positive but not proven significant impact on financial well-being. So that sharia financial literacy which has a high level of literacy as well as financial knowledge and wise financial behavior together will have a positive influence on the financial well-being of students. This study provides an in-depth understanding of the importance of Islamic financial literacy and knowledge in increasing positive financial behavior and financial prosperity in the student population.

**Keywords:** financial behavior, syariah finance, financial literacy